



BOARD OF TRUSTEES EXECUTIVE COMMITTEE

Meeting Held at USNH Offices
5 Chenell Dr., Suite 301, Concord, NH
(November 14, 2024)

DRAFT FOR REVIEW AND APPROVAL

Meeting Minutes

In Attendance: Executive Committee members present at meeting location (USNH System Office, 5 Chenell Dr., Concord, NH 03301): Vice Chair Kass Ardinger, Jackie Eastwood, Kevin Knarr, and Gregg Tewksbury. Executive Committee members participating by videoconference: Chair Mike Pilot, Peter Paul. Committee members unable to attend: Cathy Green. Other Trustees present at meeting location: Donald Birx, Shawn Jasper, Catherine Provencher, and Melinda Treadwell. Other Trustees participating by videoconference: Elizabeth Chilton, James Gray, Brian McCabe, MJ Condon, Mackenzie Murphy, Christiana Thornton, and David Westover. Others participating in the meeting: USNH Vice Chancellor and Treasurer Karen Benincasa.

Call to Order: At 4:00 pm, Chair Pilot called the meeting to order and confirmed the presence of a quorum sufficient for the conduct of business.

Approval of Meeting Minutes: By motion made by Trustee Eastwood and seconded by Trustee Ardinger, the Committee unanimously voted by roll call as follows to approve the minutes of the Executive Committee meeting of September 9, 2024:

VOTED, that the Executive Committee approves the minutes of the Executive Committee meeting of September 9, 2024, as presented in the agenda materials for this meeting.

UNH Combined Heat & Power Plant – Back Pressure Steam Turbine: The Executive Committee heard a supplemental presentation (included in the agenda materials for this meeting) on this proposed project. The project was previously heard but not acted upon by the Investment & Capital Planning Committee pending receipt of additional information from staff regarding the project's eligibility for a tax credit/rebate. By motion made by Trustee Eastwood and seconded by Chair Pilot, the Committee unanimously voted by roll call as follows to approve project funding:

VOTED, on recommendation of the UNH President, that the Executive Committee approves the expenditure of \$5 million dollars for the installation of a Back Pressure Steam Turbine at the UNH Combined Heat and Power Plant as described in the attached materials.

Standing Item: Update on President and Chancellor Systemwide Goals: Chair Pilot introduced the discussion by noting that the Board had tasked the Presidents' Council with developing a strategic

approach to the urgent financial challenges facing the System in the coming years. Chancellor Provencher summarized the recent progress toward the six goals established by the Board and emphasized that the Presidents' Council understands the Board's sense of urgency and is putting all options on the table. The Presidents' Council will meet with experts from the National Association of Higher Education Systems as part of the effort to define the problem and the universe of possible solutions. UNH is further working with experts on an online education strategy and a way to allow KSC and PSU to access the same online education infrastructure. Chancellor Provencher also noted that Grant Thornton has provided an initial draft of its recommendations for potential changes to the System's allocation methodologies for revenues and shared services costs and the Presidents' Council has begun its review of the draft. ERP implementation continues. As part of the next stage implementation of a new student information system, the System has reached out to other institutions who have adopted the system to better gauge potential challenges and opportunities. The Presidents' Council has also had a series of conversations about potential transformative changes to the System and will continue reviewing those options.

Update on State Budget Process: Chancellor Provencher briefly summarized her appearance before the state budget committee. The presentation noted that in-state enrollment had increased in the current year and emphasized the need to protect investment in the state's future work force.

Adjourn: At 4:42 pm, Chair Pilot called for further business and, hearing none, adjourned the meeting.