

University System of New Hampshire

2024 October 24 - Financial Affairs Committee Meeting

Agenda

I. Zoom Information

Meeting URL: <https://unh.zoom.us/j/99914604937>

Or Telephone:

Dial: +1 646 931 3860 (US Toll)

Meeting ID: 999 1460 4937

II. Committee Members

Gregg Tewksbury, Chair,
Kevin Knarr, Vice Chair,
Kassandra Spanos Ardinger,
James P. Burnett III,
George Hansel,
Brian S. McCabe,
Peter T. Paul

3:00 - 3:05 pm

III. Call to Order

Chair
Tewksbury

A. Determination of quorum sufficient for conduct of business

B. Chair Introductions and Remarks

3:05 - 3:20 pm

IV. Nonpublic Session

MOVED, that the Financial Affairs Committee go into nonpublic session for the purposes of discussing (1) Consideration of the acquisition, sale, or lease of real or personal property which, if discussed in public, would likely benefit a party or parties whose interests are adverse to those of the general community, as authorized by RSA 91-A:3 (d).

3:20 - 3:30 pm

V. Approve Consent Agenda

MOVED, that the consent agenda for the Financial Affairs Committee's meeting of October 24, 2024 be approved.

A. Approve Meeting Minutes of June 27, 2024

1. Meeting Minutes of June 27, 2024

B. Suspend 25% Enrollment Limitation of Out-of-State Undergraduates at UNH

MOVED, on recommendation of Elizabeth Chilton, President of the University of New Hampshire, the Financial Affairs Committee recommends that the Board of Trustees suspend for FY26 the limitation of 25 percent imposed by state statute RSA 187-A:10 on the number of undergraduate students enrolled at UNH from domiciles outside the state, it having been determined that such suspension benefits the state and UNH without impairing the opportunity for qualified students of the state of New Hampshire to attend UNH.

1. Suspend the 25% limit on out-of-state students at UNH

3:30 - 3:45 pm

VI. Update on Fall 2024 Enrollment (FY25) and Impact on FY25 Primary Student Revenue

A. Systemwide

Vice
Chancellor
Benincasa,
Campus
CFOs

1. FY24 Update on Fall 2024 Enrollment and Impact for FY25

3:45 - 4:00 pm

VII. Break

4:00 - 4:15 pm

VIII. Update on Strategic Investment Funding to Include:

A. Approve Changes to Select Quasi Endowment Funds

MOVED, on recommendation of the Chancellor, that the Financial Affairs Committee liquidate \$30 million from the Debt Risk Mitigation Quasi-Endowment and that the fund balance be transferred to an Internally Designated Fund for the Strategic Investments approved by the BOT in October 2022.

AND FURTHER, since cash is not needed at this time, transfer the \$30 Million to the Long-Term Treasury Investment Quasi Endowment to be invested alongside the endowment fund until needed.

Vice
Chancellor
Karen
Benincasa

1. Strategic Investment Funding Plan

4:15 - 4:35 pm

IX. September Retreat Follow-up: Systemwide Vision and Strategy to Ensure Financial Sustainability (discussion)

Presidents'
Council

A. Board Retreat Follow-up

4:35 - 5:00 pm

X. Approve FY26 Maximum Tuition Rates, Mandatory Fees and Room and Board Rates

FAC: MOVED, on recommendation of the Presidents' Council, that the following motion be recommended for consideration by the Board of Trustees;
BOT: MOVED, on recommendation of the Financial Affairs Committee that, effective for academic year 2025-26, the maximum tuition rate, mandatory fees, room and board rate annual increases as presented on the attached schedule be adopted as the maximum amounts authorized.

Vice
Chancellor
Karen
Benincasa,
Campus
Leadership

A. FY26 Tuition Rates, Mandatory Fees and Room and Board Rates

5:00 - 5:20 pm

XI. Approve FY26 Budget Assumptions and Parameters

MOVED, that FY26 budget planning assumptions and parameters as outlined on the attached be approved for use in developing the FY26 budget.

Vice
Chancellor
Karen
Benincasa

A. FY26 Budget Assumptions and Parameters

5:20 - 5:30 pm

XII. Other Business

A. Chair or Committee comments

B. Next Meeting Date is March 20, 2025

XIII. Informational Items

A. FY24 Audited Financial Results

1. USNH FY24 Financial Highlights

B. Debt Update and Debt Refinancing Opportunity

1. USNH Refinancing Update

XIV. Adjourn